

MEDIA RELEASE: 15 JULY 2018

SECOND (2ND) UPDATE ON THE UNDERGROUND FIRE INCIDENT AT PALABORA COPPER MINE

Palabora Copper (PTY) Ltd is saddened to announce that we have experienced a fire incident at one of our underground conveyer belts during the early hours of **Sunday, 15 July 2018**. The mine management, officials from the Department of Mineral Resources (DMR) and organised labour are currently on the mine investigating the cause of the incident.

Earlier today, we issued a media statement indicating that there were two (2) of our colleagues who have lost their lives and four (4) were confined underground. We further indicated that the mine management, rescue teams, officials from DMR and organised labour were tirelessly working to rescue our four (4) colleagues who were confined underground.

We are saddened to provide an update that the rescue teams have recovered three (3) more bodies of our colleagues, bringing the total of our colleagues who have lost lives to five (5).

Given the sensitivity of the matter and the fact that we have just informed the next of kin, we are unable to provide names of the deceased colleagues as it is too soon for the families and we wish to allow them time to process the loss of our beloved colleagues. Once we are satisfied that close kin members would have informed extended family members we will issue another media statement with the full details, including names. The management, rescue team, officials from DMR and organised labour continue to work hard to rescue our one (1) colleague who is still confined underground. More information will be shared with the media as the investigation unfolds.

At Palabora Copper, safety and health of our employees form the basis of our values and existence. We have thus suspended our mining operations to enable the investigation to establish the cause of fire as a way of preventing repeats. Essential and support services continue to operate as normal to assist the investigation.

As the company, we reiterate that nothing is more important than health and safety of our employees and contractors. We ceaselessly strive to instil increased safety commitment from our employees.

Palabora Copper is saddened by the incident, loss of lives and continues to grieve with the families. Our deepest condolences and sympathy are with the families during this moment of sadness.

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Issued by:

Lydia Radebe
External Affairs and Communications Manager
Palabora Copper (PTY) Ltd
Tel: 082 887 1451; Email: Lydia.Radebe@palabora.co.za