



Palabora Mining Company Limited

Palabora Mining Company is situated in the Limpopo Province in the Ba-Phalaborwa municipal district. Palabora Mining Company mines and produces Copper, Vermiculite and other by-products from an underground and open pit mine.

Environmental Policy

Palabora Mining Company is committed to the prevention of pollution, complying with relevant environmental law and to continually improve its environmental performance.

To achieve this Palabora will:

- *Evaluate the environmental risks associated with our activities, products and services in order to take appropriate action to minimize potential risks;*
- *Maintain a system of identifying and addressing legislation relevant to the company;*
- *Provide training for our employees and contractors to ensure awareness of potential environmental impacts and competency in performing tasks that might have a significant environmental impact;*
- *Maintain a system to monitor and measure environmental impacts;*
- *Establish programmes to conserve resources, minimize and recycle waste and protect the environment;*
- *Apply the cradle to grave principle in terms of waste management;*
- *Maintain a plan for eventual closure of our operation including: management of social and environmental impacts, estimates of closure costs and financial provision, and consultation and co-operation with local communities;*
- *Ensure that our environmental management system (ISO 14001) is documented, implemented, maintained, audited and that certification is retained;*
- *Seek continuing improvement through setting and reviewing environmental objectives and targets and assessing and reporting environmental performance;*
- *Maintain open communication with the community and with government on environmental issues and contribute to the development of sound legislation and regulations.*

SIGNED: _____

K MARSHALL
Managing Director

DATE: 1 NOVEMBER 2004